

The National Bank

Reasons for chartering the Bank

- To establish a national paper currency
- Manage government finances
- Regulate private banks

Bank Supporters

- The Bank supplied a stable currency, which helped economic growth.
- Important to regulate state banks
- Imposes restraint on issuing credit

Bank Opponents (Jackson)

- Bank favors rich investors
- Control of the bank is too far removed from the public.
- Restrains private bankers